

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the twelve months period ended 31 December 2019

**Condensed Consolidated Statement of Comprehensive Income
For the twelve months period ended 31 December 2019 - Unaudited**

	Individual Period		Cumulative Period	
	31 December		31 December	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
Revenue	92,545	86,960	363,202	348,698
Cost of sales	(63,566)	(60,786)	(248,309)	(237,869)
Gross profit	28,979	26,174	114,893	110,829
Other operating income	469	953	4,050	2,270
Interest income	80	78	246	245
Operating expenses	(27,502)	(25,496)	(111,578)	(105,138)
Finance cost	(1,199)	(891)	(4,649)	(4,051)
Share of results of associates	(51)	0	(95)	0
Profit before tax	776	818	2,867	4,155
Tax expense	(176)	(855)	(1,061)	(2,544)
Net profit for the period	600	(37)	1,806	1,611
Other comprehensive income Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(190)	6	(48)	140
Total comprehensive income / (loss) for the period	410	(31)	1,758	1,751
Profit attributable to:				
Equity holders of the parent	524	(166)	1,861	1,578
Non-controlling interest	76	129	(55)	33
Net profit for the period	600	(37)	1,806	1,611
Total comprehensive income attributable to:				
Equity holders of the parent	334	(160)	1,813	1,718
Non-controlling interest	76	129	(55)	33
Total comprehensive income / (loss) for the period	410	(31)	1,758	1,751
Basic earning per share attributable to equity holders of the parent (sen)	1.31	(0.41)	4.65	3.94

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 December 2019 - Unaudited

	As at 31 December 2019 RM'000	As at 31 December 2018 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	56,939	63,729
Prepaid lease payments	1,262	1,306
Right-of-use assets	2,716	0
Investment property	2,657	2,719
Investment in associates	835	0
Intangible assets	4,002	3,953
Inventories	0	6,336
Deferred Tax Assets	2,380	2,014
	<u>70,791</u>	<u>80,057</u>
<i>Current assets</i>		
Inventories	73,822	91,250
Other Investment	3,803	1,011
Trade and other receivables	68,552	69,640
Current tax assets	2,713	2,563
Cash and cash equivalents	39,272	28,006
Assets classified as held for sale	10,293	0
	<u>198,455</u>	<u>192,470</u>
TOTAL ASSETS	<u>269,246</u>	<u>272,527</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	7,504	7,552
Reserves	84,574	82,713
Total equity attributable to owner of the Company	132,137	130,324
Non-controlling interests	78	133
Total equity	<u>132,215</u>	<u>130,457</u>
<i>Non Current liabilities</i>		
Borrowings	30,630	32,962
Lease liabilities	1,072	0
Deferred tax liabilities	2,366	2,353
	<u>34,068</u>	<u>35,315</u>
<i>Current liabilities</i>		
Trade and other payables	45,151	53,669
Lease liabilities	1,684	0
Loans and borrowings	56,050	53,013
Current tax liabilities	78	73
	<u>102,963</u>	<u>106,755</u>
Total liabilities	<u>137,031</u>	<u>142,070</u>
TOTAL EQUITY AND LIABILITIES	<u>269,246</u>	<u>272,527</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.30</u>	<u>3.25</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the twelve months ended 31 December 2019 - Unaudited

	← Attributable to Equity Holders of the Parent →				Total RM'000
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Non-controlling Interest RM'000	
<u>12 months ended 31 December 2018</u>					
At 1 January 2018	40,059	7,412	81,135	100	128,706
Total comprehensive income / (loss) for the period	0	140	1,578	33	1,751
At 31 December 2018	40,059	7,552	82,713	133	130,457
<u>12 months ended 31 December 2019</u>					
At 1 January 2019	40,059	7,552	82,713	133	130,457
Total comprehensive income / (loss) for the period	0	(48)	1,861	(55)	1,758
At 31 December 2019	40,059	7,504	84,574	78	132,215

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the twelve months period ended 31 December 2019 - Unaudited

	31 December 2019 RM'000	31 December 2018 RM'000
Profit before taxation	2,867	4,155
Adjustment for :		
Depreciation & amortisation	5,435	5,409
Amortisation of right-of-use assets	3,043	0
Finance cost	4,649	4,051
Interest income	(246)	(245)
Net gain on disposal of property, plant and equipment	(698)	(26)
Net fair value loss / (gain) on financial assets	(31)	104
Dividend income	(21)	(7)
Gain on disposal of other investments	(3)	0
Unrealised foreign exchange loss / (gain)	(90)	(5)
Loss on disposal of subsidiaries	103	0
Goodwill written off	(94)	0
Gain on non-operating activities	(1,974)	0
Movement in assets held for sale	(293)	0
Movement in right-of-use assets	(5,714)	0
Share of results of associates	95	0
Operating profit before changes in working capital	7,028	13,436
Changes in working capital :		
Inventories	17,428	(15,608)
Trade and other receivables	1,088	(3,314)
Payables and accruals	(5,762)	2,753
Cash used in operations	19,782	(2,733)
Tax refunded	636	211
Tax paid	(2,123)	(2,218)
Net cash generated / (used) in operating activities	18,295	(4,740)
Cash flows from investing activities		
Investment in associates	(930)	0
Interest income	246	245
Dividend income	21	7
Acquisition of property, plant and equipment	(2,526)	(3,449)
Acquisition of other investments	(4,294)	(24)
Acquisition of intangible assets	(67)	(258)
Proceeds from disposal of :		
- property, plant and equipment	1,056	61
- other investments	1,536	1,676
Proceeds from non-operating activities	1,974	0
Net cash generated / (used) in investing activities	(2,984)	(1,742)
Cash flows from financing activities		
Dividend paid to shareholders	0	(401)
Finance cost	(4,649)	(4,051)
Drawdown/(Repayment) of bank borrowings	(497)	5,182
Drawdown/(Repayment) of finance lease liabilities	205	(872)
Net cash generated / (used) from financing activities	(4,941)	(142)
Net increase / (decrease) in cash and cash equivalents	10,370	(6,624)
Cash and cash equivalents at beginning of financial period	25,708	32,215
Effect of exchange rate changes	(61)	117
Cash and cash equivalents at end of financial period	36,017	25,708
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 December 2019 RM'000	As at 31 December 2018 RM'000
Cash and bank balances	39,272	28,006
Bank overdrafts	(3,255)	(2,298)
	36,017	25,708

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2018)